

HINCKLEY AND BOSWORTH BOROUGH COUNCIL

FINANCE, AUDIT & PERFORMANCE COMMITTEE

31 OCTOBER 2011 AT 6.30 PM

PRESENT: Mr PAS Hall - Chairman
Miss D Taylor – Vice Chairman
Mr DM Gould, Mr MS Hulbert, Mr JS Moore, Mr K Morrell and Mr Bessant

In accordance with Council Procedure Rule 4.2 Mr MR Lay was also in attendance.

Officers in attendance: David Bunker, Sanjiv Kohli, Cal Bellavia and Sharon Stacey

Also in attendance: Robert Barnett and Colin Roxburgh RSM Tenon

231 APOLOGIES AND SUBSTITUTIONS

An apology for absence was submitted on behalf of Mrs R Camamile with the following substitution authorised in accordance with Council Procedure Rule 4.1:

Mr PS Bessant for Mrs R Camamile.

232 DECLARATIONS OF INTEREST

No interests were declared at this stage.

233 MINUTES OF PREVIOUS MEETING

On the motion of Mr Hall, seconded by Mr Morrell it was

RESOLVED – the minutes of the meeting held on 12 September 2011 be agreed and signed by the Chairman.

234 INTERNAL AUDIT PROGRESS REPORT

Mr Bessant and Mr Lay entered the meeting at 6.35 pm

The Committee received the internal audit progress report presented by RSM Tenon. Nine new audits had been undertaken and 48 recommendations made.

Although risk management and homelessness were areas of concern it was reported that many of the issues had been addressed and recommendations implemented.

RESOLVED – the committee endorse the report and agree a report be brought to the next meeting on the progress regarding risk management.

235 TREASURY MANAGEMENT ACTIVITY HALF YEAR TO 30 SEPTEMBER 2011

Members were informed of the council's treasury management activity during the half year to 30 September 2011. Members were reminded that interest rates were still low, which impacted on investment income. Councillor Bessant asked for information on the

capital programme and the position going forward.

RESOLVED – the committee note the report and a further report be brought to the next meeting outlining the position of the capital programme.

236 BUDGET STRATEGY 2012/13

The committee were informed of the setting of the budget strategy for 2012/13. Mr Lay asked if the payment for employees earning under £21,000 discussed at the last meeting had been accounted for and if anything had been agreed on this issue. It was reported that the council was awaiting agreement with the unions on this issue. Mr Morrell asked how many staff would benefit from this payment. The Deputy Chief Executive (Corporate Direction) agreed to circulate the figures to members.

RESOLVED – the report be noted.

237 AUDIT RECOMMENDATION TRACKING

The committee were informed of the progress in implementing audit recommendations. The committee found the report informative but asked that future reports be more precise on the current situation.

RESOLVED – the report be noted

238 CAR PARKS COLLECTION CONTRACT

The Accountancy Manager gave a verbal report on progress with this contract. He informed members that this was currently in the tender stage and due to be finalised shortly.

239 WORK PROGRAMME 2011/12

Members had no comment on the current work programme.

(The Meeting closed at 7.34 pm)